

CHANGES TO GOVERNMENT LOAN SCHEME FOR SMEs

Check Out The Small Firm Loans Guarantee Scheme



The SFLGS is one of a number of options open to businesses who have sound plans but may not have the security a traditional lender requires. In essence the SFLGS provides a guarantee to the lender covering 75 per cent of the loan amount, for which the borrower pays a two per cent premium on the outstanding balance of the loan. The other commercial aspects of the loan are a matter between the borrower and the lender.

Changes in the scheme rules from December 1st mean that the SFLGS covers loans of up to £250,000 and with terms of up to ten years. It is now open to UK businesses with an annual turnover of up to £5.6m and which are up to five years old – although there are restrictions on some sectors or types of businesses.

We have worked with lenders to assist businesses under the previous SFLGS rules and would be pleased to assist with applications to participating banks.

For more information please contact:

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